

DAILY DERIVATIVE OVERVIEW

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Derivative Analyst: Nandish Shah

(Nandish.shah@hdfcsec.com)

F&O HIGHLIGHTS

LONG BUILD UP IS SEEN IN THE NIFTY AND BANK NIFTY FUTURES

ACCUMULATE LONG POSITIONS WITH TRAILING SL OF 14500 LEVELS

- Nifty continued its upward journey for the second day in the row where it gained by 168 points to close at 14653 levels.
- Long build up is seen in Nifty Futures' where Open Interest rose by 5% with Nifty rising by 1.2%.
- Long build up is seen in the Bank Nifty Futures too, where we have seen 5% rise in the Open Interest with Bank Nifty rising by 1.4%.
- Nifty Open Interest Put Call Ratio rose to 1.51 levels from 1.38 levels. Amongst the Nifty options (29-April Expiry), Put writing is seen at 14500-14600 levels, Indicating 14500 level will act as a strong support. On the higher side, resistance is seen in the vicinity of 14800-14900 levels where we have seen Call writing.
- Long build up is seen by FIIS' in the Stock Futures segment where they net bought worth Rs 953 Cr with their Open Interest going up by 23175 contracts.

To Sum It Up, long build up in both Nifty and Bank Nifty Futures, rise in the Nifty Open Interest Put Call ratio on the back of Put writing at 14500-14600 levels and long build up by FIIS' in the stock Futures segment Indicates that one should continue to remain optimistic for the markets.

Therefore, our advise is to accumulate long positions with the trailing stop loss of 14500 levels. On the higher side 14800-14900 level will act as an immediate resistance where Calls have been written

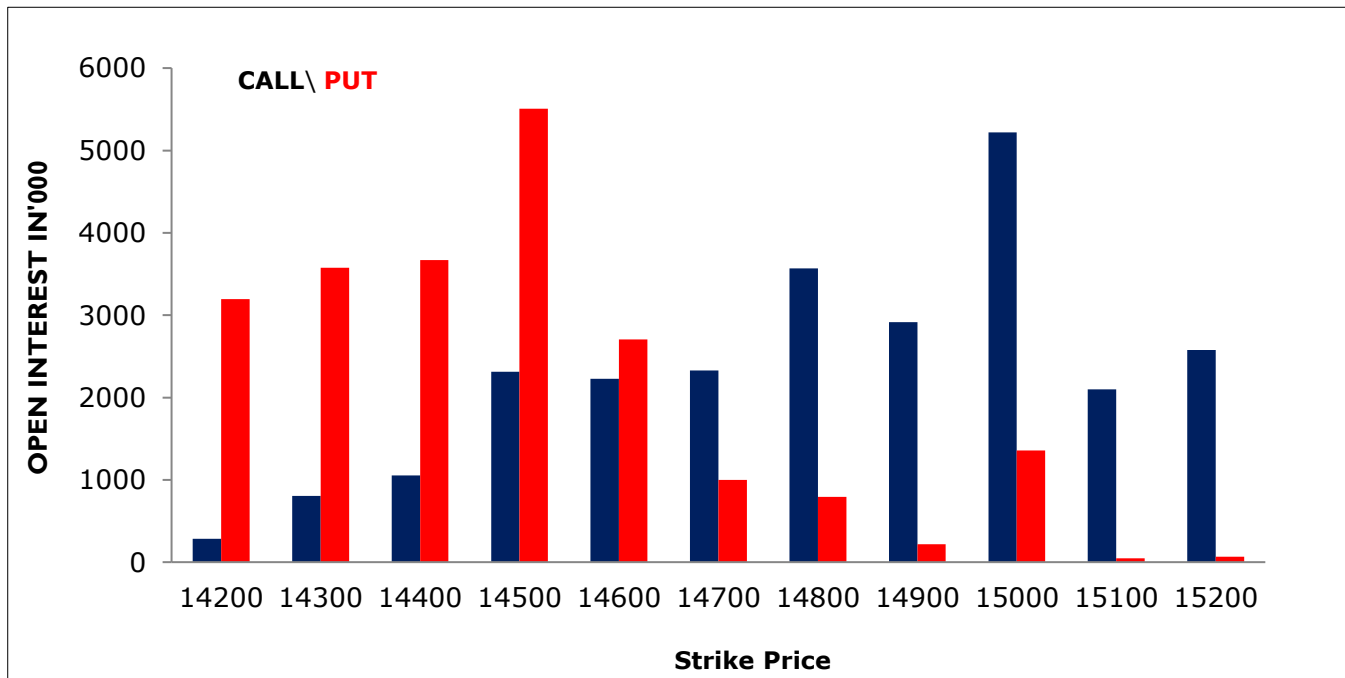
In the Bank Nifty, our advice is to accumulate long positions with the stop loss of 32300 levels. On the higher side, an immediate resistance is seen in the vicinity of 33000-33300 levels.

F&O SNAPSHOT

	28 Apr 21	27 Apr 21	ABS. CHG.	% CHG
NIFTY	14653.05	14485.00	168.05	1.16
NIFTY FUTURE APR	14644.70	14486.20	158.50	1.09
PREMIUM/(DISCOUNT)	-8.35	1.20	-9.55	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.35	1.29	0.07	5.34
NIFTY OI PCR (Overall)	1.51	1.38	0.13	9.05
INDIA VIX(%)	23.50	22.69	0.81	3.57
BANKNIFTY FUT OI (Num.of shares Cr)	0.23	0.22	0.01	4.93
STOCK FUT OI Num. of Shares (Cr)	469.20	458.51	10.69	2.33
STOCK FUT OI (Rs. Cr)	156103	150849	5254	3.48



NIFTY MONTHLY (29-APR) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 27 APR 2021

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
INDEX FUTURES	59387	5716	59862	5780	-64	130494	13316
INDEX OPTIONS	2657477	243467	2636201	241438	2029	1058874	108558
STOCK FUTURES	474172	40971	460895	40018	953	1189248	103151
STOCK OPTIONS	193313	17355	194140	17369	-14	207647	18205

FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
27-Apr-21	130494	1058874	1189248	207647
26-Apr-21	122009	992040	1166073	216308
NET (CONTRACTS)	8485	66834	23175	-8661



TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
NAVINFLUOR	31	8
AXISBANK	27	0
BOSCHLTD	23	0
AARTIIND	18	5
SRF	16	4

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
ICICIPRULI	-8	-3
HDFCBANK	-7	2
M&MFIN	-7	1
IBULHSGFIN	-7	2
PNB	-7	1

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
DEEPAKNTR	15	9
NAVINFLUOR	31	8
NATIONALUM	14	5
HINDALCO	8	5
AARTIIND	18	5

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
HDFCLIFE	11	-4
ICICIPRULI	-8	-3
SBILIFE	-1	-1
BERGEPAIN	6	-1
CADILAHC	-4	-1

LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
NAVINFLUOR	31	8
BOSCHLTD	23	0
AARTIIND	18	5
SRF	16	4
DEEPAKNTR	15	9

SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
MPHASIS	12	-1
HDFCLIFE	11	-4
SRTRANSFIN	11	-1
RECLTD	8	0
M&M	7	0

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
ICICIPRULI	-8	-3
CUB	-7	0
SAIL	-5	0
GUJGASLTD	-4	0
CADILAHC	-4	-1

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
M&MFIN	-7	1
IBULHSGFIN	-7	2
PNB	-7	1
TECHM	-7	1
ACC	-7	1



MOST ACTIVE INDEX CALL & PUT OPTIONS (29 APR)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
BANKNIFTY 33000 CE	181	83191	1146925	19
BANKNIFTY 32500 CE	379	80917	720600	26
NIFTY 14500 CE	123	67684	2800575	-6
NIFTY 14600 CE	75	58155	2307450	-12
BANKNIFTY 33500 CE	71	53512	909375	32

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
NIFTY 14500 PE	51	76097	5507850	71
BANKNIFTY 32000 PE	141	63031	1306100	50
NIFTY 14600 PE	79	55557	2706675	222
BANKNIFTY 32500 PE	270	53476	801050	96
NIFTY 14400 PE	32	51417	3670275	36

MOST ACTIVE STOCKS CALL & PUT OPTIONS (29 APR)

STOCKS CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
RELIANCE 2000 CE	13	2855	1700750	-17
HINDALCO 370 CE	4	1690	3108900	21
SBIN 350 CE	7	1363	6072000	26
JSWSTEEL 670 CE	7	1341	1568700	51
RELIANCE 1980 CE	22	1319	269750	-43

STOCKS PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
MARUTI 6500 PE	49	831	146700	54
MARUTI 6600 PE	91	754	63200	-19
ICICIBANK 590 PE	4	734	1787500	20
RELIANCE 1960 PE	8	723	358750	102
RELIANCE 1900 PE	2	703	1212000	1

SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	28-04-2021	SAIL

Daily Derivative Overview

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Binkle R. Oza Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

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